WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1987

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ENROLLED Com. Sub. for HOUSE BILL No. 2386

(By Delegate Notcher)

Passed March 11, 1987 In Effect Minety Days From Passage 8 (GOU) C-641

ENROLLED

COMMITTEE SUBSTITUTE

FOR

H. B. 2386

(By Delegate Hatcher)

[Passed March 11, 1987; in effect ninety days from passage.]

AN ACT to amend and reenact section four, article one, chapter thirty-eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to notice of sale under a deed of trust; notice to be given by Class II advertisement; removing provisions for service by posting; and providing for service on the grantor by certified mail, return receipt requested.

Be it enacted by the Legislature of West Virginia:

That section four, article one, chapter thirty-eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 1. VENDOR'S AND TRUST DEED LIENS.

§38-1-4. Notice of sale.

Unless property is to be sold under a deed of trust 1 $\mathbf{2}$ executed and delivered prior to the first day of July, one thousand nine hundred eighty, which contains a provi-3 4 sion waiving the requirement of published notice, the trustee shall publish a notice of a trustee's sale as a Class $\mathbf{5}$ 6 II legal advertisement in compliance with the provisions 7of article three, chapter fifty-nine of this code, and the 8 publication area for such publication shall be the county Enr. Com. Sub. for H. B. 2386] 2

where the property is located: *Provided*, That any notice 9 10 of sale published since the first day of July, one thousand nine hundred eighty, and prior to the effective date of 11 12this section, shall be deemed to have met the 13requirements of the section if such were published as 14 Class II legal advertisements, in compliance with the 15provisions of article three, chapter fifty-nine of this code, 16 in that by the enactment of the acts of the Legislature, 17regular session, one thousand nine hundred eighty, the 18 Legislature intended that all notice of sales pursuant to 19 trust deeds were to have been published as Class II legal 20advertisements.

Except as expressly provided in this section, no trust
 deed shall waive the requirements of publication of
 notice required by this section.

24In all cases, a copy of such notice shall be served on 25the grantor in such trust deed, or his agent or personal 26representative, by certified mail, return receipt re-27quested, directed to the address shown by the grantors 28on the deed of trust or such other address given to the 29beneficiary of said trust deed or said beneficiary's agent 30or assignee in writing by the said grantor subsequent 31to the execution and delivery of the trust deed and notice 32shall be deemed complete when such notice is mailed to 33 the aforesaid address, notwithstanding the fact that 34such mail may be returned as refused or undeliverable 35 and shall be served by certified mail, at least twenty days prior to the sale, upon any subordinate lienholder 36 who has previously notified the primary lienholder by 37certified mail of the existence of a subordinate lien. 38 39Every trust deed shall state the address to which such 40notice shall be mailed.

Every notice of sale by a trustee under a trust deed shall show the following particulars: (a) The time and place of sale; (b) the names of the parties to the deed under which it will be made; (c) the date of the deed; (d) the office and book in which it is recorded; (e) the quantity and description of the land or other property or both conveyed thereby; and (f) the terms of sale.

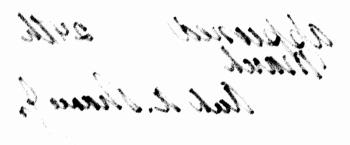
48 Notice to a subordinate lienholder shall be complete

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when such notice is mailed in accordance with the
provisions of this section, directed to the address of the
subordinate lienholder as provided by such subordinate
lienholder in the notice of existence of a subordinate
lien.

54The provisions of this section relating to the methods 55of serving notice are not exclusive. In addition to, but 56not in lieu of, any service of notice required by the 57provisions of this section, service of such notice may be 58also made by any other method authorized for the service of original process in the circuit courts of this 5960 state by statute or by the rules of civil procedure for 61 trial courts of record.

62An individual who purchases property at a trustee's 63 sale is under no duty to ascertain whether notice was 64given to subordinate lienholders in accordance with the 65 provisions of this section, and such right, title and 66 interest as the purchaser may acquire shall not be 67 affected by defects in such notice or the service thereof, 68 if the purchaser is otherwise a bona fide purchaser for 69 value.



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The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originating in the House.

Takes effect ninety days from passage.

C' Clerk of the Senate na Clerk of the House of Deleg an lorha President of the Senate Speaker of the House of Delegates this the 24Th ned L., 1987. The within day of Aut A. Governor ® GCU C-641

PRESENTED TO THE

GOVERNOR 3/20/87 Date Time 9:43

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